# FEBRUARY - MARCH

- Divisional & college mid-year review meetings
- Discuss projections, deficits, reserve funds, etc.
- Budget platform (Axiom) opens to campus
- Approved tuition & fee changes submitted to BOR for review
- Budget Office conducts campus training through April

#### **JANUARY**

Budget Office sends budget timeline & instructions to Colleges & Divisions

#### **DECEMBER**

- Future tuition & fee changes considered & discussed
- External audit presented to Board of Regents (BOR) for acceptance

# OCTOBER - NOVEMBER

- Year end account reconciliation
- External audit review

# **SEPTEMBER**

 New Fiscal Year budgets available

# MARCH - APRIL

 Division budget hearings held to discuss funding requests & special projects

## **APRIL**

• Campus units finish budget data entry

## MAY -JULY

#### Central administration:

- Finalizes budgeting decisions
- Provides UNT leadership a budget draft for feedback
- Monitors enrollment trend impacts
- In a legislative year, may adjust appropriation amount

#### **JULY**

- Budget draft reviewed by BOR Finance Committee
- Submit final budget to UNT System

### **AUGUST**

• BOR approves budget

# **Budgeting process** (historic)

## Preparation for legislative year (every other year):

- Leadership works with Government Relations on Legislative Appropriations Request (LAR).
- LAR drafts in June and August, testimony in September.
- Enrollment counted for formula funding input.
- Government Relations works to communicate and clarify UNT requests.